

## Franks: Another record year!



## **VIDEO**

<u>J Maguire Holdings Ltd</u>, the company behind <u>Frank's the Flooring Store</u>, has hailed "another exceptional year" with sales reaching record levels despite a "difficult" economic climate.

Frank's has almost 30 stores across the North East selling carpets, beds, artificial grass, flooring and rugs. The family-owned business started life as B&G Carpets in Stockton in 1996 and is known for its 'I love Carpets Me' slogan. Newly filed accounts for J Maguire Holdings Ltd revealed turnover nudged up to £32.1m in the year to 31 July 2017 from £31.7m a year earlier. However, pre-tax profit for the period slipped to £1.9m from £2.5m. A statement accompanying the results said underlying operating margins "continue to be under pressure, partly as a result of the mix of sales".

The environment in which Frank's trades is expected to remain "competitive" throughout 2018. However, directors have approached the year with "cautious optimism". "We are confident that we will continue with most positive levels of performance," according to the statement.

Find a store nearby. Click **HERE** or on the image below:



The Future Business Park, Shildon, Co. Durham, DL4 2RB

Floor Covering Media publishes press releases called Flooring Updates.

## Floor Covering Media

Your Gateway to the Floor Covering Industry





Floor Covering Media is a social media network.



Retrieve timely, objective news and information at <a href="https://www.floorsearch.info">https://www.floorsearch.info</a>.